MIDAS Financing PLC. and its subsidiary

Financial Statements (Un-audited)

As at and for the period ended March 31, 2025

MIDAS Financing PLC. and its subsidiary
Condensed Consolidated Balance Sheet (Un-audited)
As at 31 March 2025

Particulars	Note	31 March 2025	31 Dec. 2024
		Taka	Taka
PROPERTY AND ASSETS			
Cash		**78,158,166**	**78,769,813**
Cash in hand (Including foreign currency)	3(a)	492,228	428,732
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currency)	3(b)	77,665,938	78,341,081
Balance with other banks and financial institutions		**1,098,434,447**	**1,142,345,124**
Inside Bangladesh	4(a)	1,098,434,447	1,142,345,124
Outside Bangladesh		-	-
Money at call and short notice	5	-	-
Investments		**151,776,198**	**154,513,815**
Government		-	-
Others	6(a)	151,776,198	154,513,815
Lease, loans and advances	7(a)	**8,839,496,954**	**8,931,099,216**
Fixed assets including land, building, furniture and fixtures	8(a)	**146,965,705**	**147,596,118**
Investment property-Building	8.1.(a)	**250,363,381**	**252,433,992**
Other assets	9(a)	**506,269,254**	**497,171,033**
Non-banking assets	10	**95,150,990**	**95,150,990**
TOTAL ASSETS		**11,166,615,094**	**11,299,080,103**
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	11(a)	**2,349,391,550**	**2,430,181,304**
Deposits and other accounts		**5,033,134,229**	**5,013,144,600**
Term deposits	12(a)	5,016,158,755	4,995,978,832
Other deposits	12(b)	16,975,474	17,165,769
Other liabilities	13(a)	**3,307,482,716**	**3,174,213,035**
Total liabilities		**10,690,008,495**	**10,617,538,939**
Capital/Shareholders' equity		**476,606,186**	**681,540,469**
Paid-up capital	14.2	1,438,925,070	1,438,925,070
General reserve	15	-	-
Statutory reserve	16	143,091,535	143,091,535
Retained earnings	17(a)	(1,105,410,419)	(900,476,137)
Non-controlling interest		**413**	**695**
TOTAL LIABILITIES & SHAREHOLDERS' EQUITY		**11,166,615,094**	**11,299,080,103**
CONSOLIDATED OFF - BALANCE SHEET ITEMS			
Contingent liabilities	18.1		
Acceptances and endorsements		-	-
Letters of guarantee		-	-
Irrevocable letters of credit		-	-
Bills for collection		-	-
		-	-
Other commitments	18.2		
Documentary credits and short term trade related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Claims against the bank not acknowledged as debts		-	-
Total		-	-
TOTAL OFF BALANCE SHEET ITEMS INCLUDING CONTINGENT LIABILITIES		-	-
Net assets value (NAV) per share (Restated)	35(a)	**3.31**	**5.76**

Chairman **Director** **Managing Director** **Chief Financial Officer** **Company Secretary**

MIDAS FINANCING PLC. DHAKA

MIDAS Financing PLC. and its subsidiary

Condensed Consolidated Profit and Loss Account (Un-audited)
For the year ended 31 March 2025

Particulars	Notes	31 March 2025	31 March 2024
		Taka	Taka
Interest income	20(a)	102,951,707	187,416,220
Interest on deposits & borrowings, etc.	21(a)	190,165,973	205,193,750
Net interest income		**(87,214,266)**	**(17,777,530)**
Income from investment	22(a)	3,534,219	5,400,988
Commission, exchange and brokerage		-	-
Other operating income	23(a)	14,768,366	20,593,497
Total operating income		**(68,911,680)**	**8,216,954**
Salary and allowances	24(a)	41,279,749	44,771,758
Rent, taxes, insurances, electricity, etc.	25(a)	3,639,677	2,890,400
Legal expenses	26(a)	1,205,517	3,373,562
Postage, stamp, telecommunication, etc.	27(a)	1,101,024	1,080,902
Stationery, printing, advertisements, etc.	28(a)	540,267	1,619,892
Managing Director's salary and benefits	29	2,385,500	2,005,500
Directors' fees and expenses	30(a)	76,900	246,400
Auditors' fees		50,000	47,438
Depreciation and repair of company's assets	31(a)	7,111,927	11,262,860
Other expenses	32(a)	2,665,996	4,346,583
Total operating expenses		**60,056,556**	**71,645,295**
Profit before provision		**(128,968,236)**	**(63,428,341)**
General provisions	33(a)	(133,486,390)	(165,155,139)
Specific provisions	33(b)	194,187,640	223,220,707
Diminution in value of investments	33(c)	4,603,988	13,363,654
Other provisions	33(f)	4,413,195	5,456,550
Provision for off balance sheet exposures		-	-
Total provision		**69,718,432**	**76,885,772**
Total profit before tax		**(198,686,668)**	**(140,314,113)**
Current tax	33(d)	6,526,978	6,844,187
Deferred tax	33(e)	(279,082)	190,451
		6,247,896	**7,034,637**
Net profit after tax		**(204,934,564)**	**(147,348,751)**
Attributable to			
Shareholders of the Company		(204,934,282)	(147,348,551)
Non-controlling interest		(282)	(200)
		(204,934,564)	**(147,348,751)**
Appropriations to			
General reserve	15	-	-
Statutory reserve	16	-	-
		-	-
Retained surplus		**(204,934,282)**	**(147,348,551)**
Earnings per Share (EPS) (Restated)	**34(a)**	**(1.42)**	**(1.02)**

Chairman **Director** **Managing Director** **Chief Financial Officer** **Company Secretary**

MIDAS FINANCING PLC. DHAKA

MIDAS Financing PLC. and its subsidiary

Consolidated Statement of Cash Flows
For the year ended 31 March 2025

Particulars	Notes	31 March 2025	31 March 2024
		Taka	Taka
A) Cash flow from operating activities			
Interest received		95,124,469	181,985,996
Interest paid		(187,278,370)	(225,252,507)
Dividend received		3,290,301	5,120,263
Fees & commission received		-	-
Recoveries of loans previously written off		(4,762,586)	(3,680,869)
Cash payments to employees		(43,665,249)	(46,777,258)
Cash payments to suppliers		(540,267)	(1,619,892)
Income tax paid		(906,294)	(4,949,058)
Received from other operating activities		10,566,223	16,464,966
Payments for other operating activities		(12,508,109)	(17,228,587)
Operating profit before changes in operating assets & liabilities		**(140,679,882)**	**(95,936,946)**
Changes in operating assets and liabilities			
Loans and lease finance to customers		91,602,262	101,600,645
Other assets		856,585	(1,539,483)
Deposits from banks & individuals		19,989,629	(148,962,402)
Other liabilities		423,923,519	376,167,262
Sub Total		**536,371,995**	**327,266,022**
Net cash from operating activities		**395,692,113**	**231,329,076**
B) Cash flow from investing activities			
Sales proceeds of fixed assets		110,000	110,000
Purchases/sale of trading securities		2,737,618	(402,703)
Purchases of fixed assets		(6,370)	(1,359,564)
Net cash from investing activities		**2,841,248**	**(1,652,267)**
C) Cash flow from financing activities			
Increase/(decrease) of borrowings		(80,789,754)	19,667,995
Dividend paid		-	-
Net cash from financing activities		**(80,789,754)**	**19,667,995**
D) Net increase/(decrease) in cash & cash equivalents (A+B+C)		**317,743,606**	**249,344,804**
E) Effects of exchange rate changes on cash & cash equivalents		-	-
F) Cash and cash equivalents at the beginning of the year		**858,849,007**	**609,504,203**
G) Cash and cash equivalents at the end of the period (D+E+F)*		**1,176,592,613**	**858,849,007**
* **Cash and cash equivalents at the end of the period**			
Cash in hand (including foreign currency)	3(a)	492,228	173,793
Balance with Bangladesh Bank and its agent bank (s) (including foreign currency)	3(b)	77,665,938	80,603,164
Balance with other banks and financial institutions	4(a)	1,098,434,447	778,072,050
Total		**1,176,592,613**	**858,849,007**
Net operating cash flow per share (NOCFPS) (Restated)	36(a)	**2.77**	**1.60**

Chairman **Director** **Managing Director** **Chief Financial Officer** **Company Secretary**

MIDAS FINANCING PLC. DHAKA

MIDAS Financing PLC. and its subsidiary

Consolidated Statement of Changes in Equity
For the year ended 31 March 2025

Particulars	Attributable to equity holders of the company				Non-Controlling Interest	Total Equity
	Paid-up Capital	Statutory Reserve	Retained Earnings	Total		
	Taka	Taka	Taka	Taka	Taka	Taka
Balance as at January 1, 2025	1,438,925,070	143,091,535	(900,476,137)	681,540,468	695	681,541,161
Stock dividend for 2023	-	-	-	-	-	-
Cash dividend for 2023	-	-	-	-	-	-
Restated balance	1,438,925,070	143,091,535	(900,476,137)	681,540,468	695	681,541,161
Items involves in changes in equity						
Profit/(loss) for the period	-	-	(204,934,282)	(204,934,282)	(282)	(204,934,564)
Transfer to statutory reserve	-	-	-	-	-	-
Balance as at March 31, 2025	1,438,925,070	143,091,535	(1,105,410,420)	476,606,186	413	476,606,599

MIDAS Financing PLC. and its subsidiary
Consolidated Statement of Changes in Equity
For the year ended 31 December 2024

Particulars	Attributable to equity holders of the company				Non-Controlling Interest	Total Equity
	Paid-up Capital	Statutory Reserve	Retained Earnings	Total		
	Taka	Taka	Taka	Taka	Taka	Taka
Balance as at January 1, 2024	1,438,925,070	143,091,535	(605,704,855)	976,311,751	1,111	976,312,862
Prior year adjustments			26,800,000	26,800,000		26,800,000
Stock dividend for 2023						
Cash dividend for 2023	0	-	-	-	-	-
Restated balance	1,438,925,070	143,091,535	(578,904,855)	1,003,111,751	1,111	1,003,112,862
Items involves in changes in equity						
Profit/(loss) for the period	-	-	(321,571,281)	(321,571,281)	(416)	(321,571,697)
Transfer to statutory reserve	-	0	0	-	-	-
Balance as at December 31, 2024	1,438,925,070	143,091,535	(900,476,137)	681,540,469	695	681,541,163

Chairman | Director | Managing Director | Chief Financial Officer | Company Secretary

MIDAS FINANCING PLC. DHAKA

MIDAS Financing PLC.
Condensed Balance Sheet (Un-audited)
As at 31 March 2025

Particulars	Notes	31 March 2025	31 Dec. 2024
		Taka	Taka
PROPERTY AND ASSETS			
Cash		**78,148,291**	**78,759,938**
Cash in hand (Including foreign currency)	3.1	482,353	418,857
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currency)	3.2	77,665,938	78,341,081
Balance with other banks and financial institutions		**1,088,622,640**	**1,132,895,567**
Inside Bangladesh	4.1	1,088,622,640	1,132,895,567
Outside Bangladesh			
Money at call and short notice	5	-	-
Investments		**41,490,954**	**41,490,954**
Government		-	-
Others	6	41,490,954	41,490,954
Lease, loans and advances	7	**8,833,503,634**	**8,926,857,095**
Fixed assets including land, building, furniture and fixtures	8	**112,012,528**	**112,502,327**
Investment property-Building		**121,614,824**	**122,875,696**
Other assets	9	**620,533,079**	**612,679,712**
Non-banking assets	10	**95,150,990**	**95,150,990**
TOTAL ASSETS		**10,991,076,940**	**11,123,212,280**
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	11	**2,349,391,550**	**2,430,181,304**
Deposits and other accounts		**5,033,134,229**	**5,013,144,600**
Term deposits	12.1	5,016,158,755	4,995,978,832
Other deposits		16,975,474	17,165,769
Other liabilities	13	**3,118,637,184**	**2,986,733,215**
Total liabilities		**10,501,162,963**	**10,430,059,120**
Capital/Shareholders' equity		**489,913,976**	**693,153,162**
Paid-up capital	14.2	1,438,925,070	1,438,925,070
General reserve	15		
Statutory reserve	16	143,091,535	143,091,535
Retained earnings	17	(1,092,102,628)	(888,863,443)
TOTAL LIABILITIES & SHAREHOLDERS' EQUITY		**10,991,076,940**	**11,123,212,280**
OFF - BALANCE SHEET ITEMS			
Contingent liabilities	18.1		
Acceptances and endorsements			
Letters of guarantee		-	-
Irrevocable letters of credit			
Bills for collection			
		-	-
Other commitments	18.2		
Documentary credits and short term trade related transactions			
Forward assets purchased and forward deposits placed			
Undrawn note issuance and revolving underwriting facilities			
Undrawn formal standby facilities, credit lines and other commitments		-	-
Claims against the Bank not acknowledged as debts			
		-	-
TOTAL OFF BALANCE SHEET ITEMS INCLUDING CONTINGENT LIABILITIES		-	-
Net assets value (NAV) per share (Restated)	35	**3.40**	**5.72**

Chairman **Director** **Managing Director** **Chief Financial Officer** **Company Secretary**

MIDAS FINANCING PLC. DHAKA

MIDAS Financing PLC.
Condensed Profit and Loss Account (Un-audited)
For the year ended 31 March 2025

Particulars	Notes	31 March 2025	31 March 2024
		Taka	Taka
Interest income	20	103,718,782	186,951,022
Interest on deposits & borrowings, etc.	21	190,165,973	205,181,751
Net interest income		**(86,447,191)**	**(18,230,729)**
Income from investment	22	2,695,000	4,623,749
Commission, exchange and brokerage		-	-
Other operating income	23	8,342,499	12,844,507
Total operating income		**(75,409,692)**	**(762,473)**
Salary and allowances	24	39,030,807	42,411,390
Rent, taxes, insurances, electricity, etc.	25	3,230,369	2,528,247
Legal expenses	26	1,205,517	3,365,562
Postage, stamp, telecommunication, etc.	27	1,052,365	1,022,663
Stationery, printing, advertisements, etc.	28	525,026	1,601,978
Managing Director's salary and benefits	29	2,385,500	2,005,500
Directors' fees and expenses	30	61,600	246,400
Auditors' fees		50,000	47,438
Depreciation and repair of company's assets	31	5,972,654	10,264,580
Other expenses	32	2,614,407	4,288,903
Total operating expenses		**56,128,244**	**67,782,661**
Profit before provision		**(131,537,936)**	**(68,545,133)**
General provisions	33	(133,486,390)	(165,155,139)
Specific provisions	33	194,187,640	223,220,707
Diminution in value of investments	33	3,000,000	7,500,000
Other provisions	33	3,000,000	4,149,000
Provision for off balance sheet exposures		-	-
Total provision		**66,701,249**	**69,714,568**
Profit before tax		**(198,239,185)**	**(138,259,701)**
Current tax		5,000,000	5,000,000
Deferred tax		-	-
		5,000,000	**5,000,000**
Net profit after taxation		**(203,239,185)**	**(143,259,701)**
Appropriations to			
General reserve	15	-	-
Statutory reserve	16	-	-
		-	-
Retained surplus		**(203,239,185)**	**(143,259,701)**
Earnings per Share (EPS) (Restated)	34	**(1.41)**	**(1.00)**

Chairman **Director** **Managing Director** **Chief Financial Officer** **Company Secretary**

MIDAS FINANCING PLC. * DHAKA *

MIDAS Financing PLC.
Statement of Cash Flows
For the year ended 31 March 2025

Particulars	Notes	31 March 2025	31 March-2024
		Taka	Taka
A) Cash flow from operating activities			
Interest received		95,891,545	181,520,799
Interest paid		(177,986,598)	(215,948,736)
Dividend received		2,695,000	4,623,749
Fees & commission received		-	-
Recoveries of loans previously written off		(4,762,586)	(3,680,869)
Cash payments to employees		(41,416,307)	(44,416,890)
Cash payments to suppliers		(525,026)	(1,601,978)
Income tax paid		(474,192)	(4,604,178)
Received from other operating activities		8,342,499	12,844,507
Payments for other operating activities		(9,053,826)	(13,774,304)
Operating profit before changes in operating assets & liabilities		**(127,289,491)**	**(85,037,899)**
Changes in operating assets and liabilities			
Loans and lease finance to customers		93,353,461	103,836,168
Other assets		604,654	(2,339,770)
Deposits from banks & individuals		19,989,629	(148,962,402)
Other liabilities		412,848,379	364,861,634
Sub total		**526,796,123**	**317,395,630**
Net cash from operating activities		**399,506,632**	**232,357,731**
B) Cash flow from investing activities			
Sales proceeds of fixed assets		110,000	110,000
Purchases/sale of trading securities		-	-
Purchases of fixed assets		(6,370)	(1,359,564)
Net cash from investing activities		**103,630**	**(1,249,564)**
C) Cash flow from financing activities			
Increase/(decrease) of borrowings		(80,789,754)	19,667,995
Dividend paid		-	-
Net cash from financing activities		**(80,789,754)**	**19,667,995**
D) Net increase/(decrease) in cash & cash equivalents (A+B+C)		**318,820,509**	**250,776,163**
E) Effects of exchange rate changes on cash & cash equivalents		-	-
F) Cash and cash equivalents at the beginning of the year		**847,950,423**	**597,174,260**
G) Cash and cash equivalents at the end of the period (D+E+F)*		**1,166,770,931**	**847,950,423**
* **Cash and cash equivalents at the end of the period**			
Cash in hand (including foreign currency)	3.1	482,353	169,441
Balance with Bangladesh Bank and its agent bank (s) (including foreign currency)	3.2	77,665,938	80,603,164
Balance with other banks and financial institutions	4	1,088,622,640	767,177,818
Total		**1,166,770,931**	**847,950,423**
Net operating cash flow per share (NOCFPS) (Restated)	36	**2.78**	**1.61**

Chairman **Director** **Managing Director** **Chief Financial Officer** **Company Secretary**

MIDAS FINANCING PLC. DHAKA

MIDAS Financing PLC.
Statement of Changes in Equity
For the year ended 31 March 2025

Particulars	Paid-up Capital	Statutory Reserve	Retained Earnings	Total
	Taka	Taka	Taka	Taka
Balance as at January 1, 2025	1,438,925,070	143,091,535	(888,863,443)	693,153,162
Stock dividend for 2024	-	-	-	-
Cash dividend for 2024	-	-	-	-
Restated balance	1,438,925,070	143,091,535	(888,863,444)	693,153,161
Items involves in changes in equity				
Profit/(loss) for the period	-	-	(203,239,185)	(203,239,185)
Transfer to statutory reserve	-	-	-	-
Balance as at March 31, 2025	1,438,925,070	143,091,535	(1,092,102,629)	489,913,976

MIDAS Financing PLC.
Statement of Changes in Equity
For the year ended 31 December 2024

Particulars	Paid-up Capital	Statutory Reserve	Retained Earnings	Total
	Taka	Taka	Taka	Taka
Balance as at January 1, 2024	1,438,925,070	143,091,535	(615,821,136)	966,195,468
Prior year adjustments			26,800,000	26,800,000
Stock dividend for 2023				
Cash dividend for 2023	-	-	-	-
Restated balance	1,438,925,070	143,091,535	(589,021,136)	992,995,468
Items involves in changes in equity	-	-	-	-
Profit/(loss) for the period	-	-	(299,842,307)	(299,842,307)
Transfer to statutory reserve		-	-	
Balance as at December 31, 2024	1,438,925,070	143,091,535	(888,863,443)	693,153,162

Chairman Director Managing Director Chief Financial Officer Company Secretary

MIDAS FINANCING PLC. DHAKA

MIDAS Financing Limited and its Subsidiary

Selected explanatory notes to the consolidated and separate financial statements (Un-Audited)
As at and for the period ended March 31, 2025

1. Legal status and nature of the company

1.1 Domicile, legal form and country of incorporation

MIDAS Financing PLC. (MFPLC.) is a Public Company Limited by shares incorporated on May 16, 1995 under the Companies Act, 1994 and authorized to commence its business operation in Bangladesh as per certificate of commencement of business. The Company obtained license from Bangladesh Bank on October 11, 1999 to operate as a Non Bank Financial Institution under the Finance Company Act, 2023. The Company has been listed with Dhaka Stock Exchange Ltd. since October 26, 2002 and Chittagong Stock Exchange Ltd. since July 27, 2004. The registered office of the Company is situated at its own premises at MIDAS CENTRE, House # 05, Road # 16 (new)/ 27 (old), Dhanmondi R/A, Dhaka-1209. MIDAS Financing PLC. has a subsidiary company named MIDAS Investment Limited (MIL) and MFPLC. holds 99.9992% shares of MIL. MIL was incorporated on 9th April 2012 under the companies Act, 1994 bearing registration number C-100772/12 and operating Merchant Banking Business

1.2 Principal activities and nature of operation

- Small and Medium Enterprise (SME)
- Lease Finance
- Auto Finance
- Micro Industries Finance
- Term Finance
- Consumers Finance
- Housing Finance
- Work Order Finance
- Loan against Lien of Securities
- Term Deposit Collection
- Treasury Operation

1.3 Subsidiary Company

MIDAS Investment Limited (MIL)

MIDAS Financing PLC. is the owner of 99.9992% of shares (2,49,99,800 nos. of shares of Tk. 10 each) of MIDAS Investment Limited (MIL). MIDAS Investment Limited is a Private Limited Company and incorporated under the Companies Act, 1994 on 09 April, 2012 bearing Registration No C-100772/12 with the Registrar of Joint Stock Companies and Firms. The registered office of the Company is MIDAS Centre (6th floor), House # 05, Road # 16 (new)/27 (old), Dhanmondi R/A, Dhaka-1209. The core business of the Company is Merchant Banking. The paid up capital of the Company is Tk. 25 crore.

2 Reporting:

This first quarterly (1st quarterly) financial statements have been prepared based on International Accounting Standards (IAS) – 34: "Interim Financial Reporting".
These interim financial statements should be read in conjunction with the published financial statement for the year ended December 31, 2024, as they provide an update to previously reported information.

Accounting policies and method of computations:

Accounting policies and methods of computations followed in preparing these financial statements are consistent with those used in the annual financial statements, prepared and published for the year ended December 31, 2024.

Consolidation of operation of subsidiary

The consolidation of the financial statements have been made after eliminating all material intra group transactions. The total profits of the Company and its subsidiary are shown in the consolidated profit and loss account with the proportion of profit after taxation pertaining to minority shareholders being deducted as 'non-controlling interest'.

Earnings per Share (EPS):

Earnings per share has been calculated based on number of shares outstanding for the period ended March 31, 2025 and profit for the same period. The number of shares outstanding for the period was 143,892,507. Earnings per share for the preceding period of 2024 has also been calculated based on the same number of shares.

Subsequent events:

No material events occurred after the reporting date, non-disclosure of which could affect the ability of the users of these financial statements to make proper evaluation and decision.

Date of authorisation:

The Board of directors has authorised this financial statements for public issue on May 12, 2025

Reclassifications:

To facilitate comparison, certain relevant balances pertaining to the previous period have been rearranged/restated/reclassified, whenever considered necessary, to conform to current period's presentation.

MIDAS FINANCING PLC. DHAKA

Note	Particulars	Ref. Note	31 March 2025	31 Dec. 2024
			Taka	Taka
3	**Cash**			
	Cash in hand (including foreign currency)	3.1	482,353	418,857
	Balance with Bangladesh Bank and its agent bank(s) (including foreign currency)	3.2	77,665,938	78,341,081
			78,148,291	**78,759,938**
3.1	**Cash in hand (including foreign currency)**			
	In local currency		482,353	418,857
	In foreign currency		-	-
			482,353	**418,857**
3.2	**Balance with Bangladesh Bank and its agent bank(s) (including foreign currency)**			
	In local currency		77,665,938	78,341,081
	In foreign currency		-	-
			77,665,938	**78,341,081**
3(a)	**Consolidated cash**			
	Consolidated cash in hand (including foreign currency)			
	MIDAS Financing Ltd.	3.1	482,353	418,857
	MIDAS Investment Ltd.		9,875	9,875
			492,228	**428,732**
3(b)	**Consolidated Balance with Bangladesh Bank and its agent bank(s) (including foreign currency)**			
	MIDAS Financing Ltd.	3.2	77,665,938	78,341,081
	MIDAS Investment Ltd.		-	-
			77,665,938	**78,341,081**
4	**Balance with other banks and financial institutions**			
	Inside Bangladesh	4.1	1,088,622,640	1,132,895,567
	Outside Bangladesh		-	-
			1,088,622,640	**1,132,895,567**
4.1	**Inside Bangladesh**			
	STD accounts			
	Standard Bank Ltd.		733,525,926	762,887,138
	United Commercial Bank Ltd.		7,899,263	11,415,003
	IFIC Bank Ltd.		27,310	9,197,040
	Janata Bank Ltd.		-	-
	Mercantile Bank Ltd.		7,703,447	8,533,119
	Uttara Bank Ltd.		10,182	182
	Agrani Bank Ltd.		66,775	198,895
	AB Bank Ltd.		37,694	24,752
	Dutch Bangla Bank Ltd.		(561,034)	(276,837)
	One Bank Ltd.		76,683	122,966
	The Premier Bank Ltd.		189,714	1,259,858
	Pubali Bank Ltd.		786,036	1,387,083
	Bangladesh Development Bank Ltd.		5,192	5,192
	The City Bank		19,436	
	Jamuna Bank Ltd		10,393,889	10,744,636
	Mutual Trust Bank Ltd.		384,422	384,422
	Modhumoti Bank Ltd.		(1,221)	(1,221)
	Bangladesh Krishi Bank		5,914	5,914
	Total A		**760,593,608**	**807,423,934**
	Current accounts			
	United Commercial Bank Ltd.		120,917	41,147
	Agrani Bank Ltd.		81,776	81,776
	Total B		**2,680,322**	**122,923**
	Term deposits			
	United Commercial Bank Ltd.		55,000,000	55,000,000
	Jamuna Bank Ltd.		50,000,000	50,000,000
	The City Bank Ltd		50,000,000	-
	Bangladesh Industrial Finance and Investment Company Ltd.		22,348,709	22,348,709
	Uttara Bank Ltd.		50,000,000	50,000,000
	Total C		**325,348,709**	**325,348,709**
	Total (A+B+C)		**1,088,622,640**	**1,132,895,567**
4(a)	**Consolidated balance with other banks and financial institutions**			
	Inside Bangladesh			
	MIDAS Financing Ltd.	4.1	1,088,622,640	1,132,895,567
	MIDAS Investment Ltd.		9,811,808	9,449,558
	Adjustment for consolidation		-	-
			1,098,434,447	**1,142,345,124**
	Outside Bangladesh			
	MIDAS Financing Ltd.		-	-
	MIDAS Investment Ltd.		-	-
			-	-
	Total		**1,098,434,447**	**1,142,345,124**

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Note	Particulars	Ref. Note	31 March 2025 Taka	31 Dec. 2024 Taka
5	**Money at call and short notice**		-	-
6	**Investment**			
	a) Government securities		-	-
	b) Other investments			
	Investment in listed securities	6.1	23,921,504	23,921,504
	Investment in unlisted securities	6.2	17,569,450	17,569,450
	Total		**41,490,954**	**41,490,954**

6.1 Investment in listed securities

Details of listed securities (sector wise) are given below	No. of Share	Market Price	Cost Price	Cost Price
Bank	0	-	-	9,498,082
Mutual Fund	300000	4,770,000	9,498,082	-
Textile	226387	4,278,714	14,423,423	14,423,423
Total		**9,048,714**	**23,921,504**	**23,921,504**

6.2 Investment in unlisted securities

	No. of Share		
Central Depository Bangladesh Ltd.	571,181	4,569,450	4,569,450
Financial Excellence Ltd.	300,000	3,000,000	3,000,000
Lankabangla Securities Ltd.	-	-	-
Bangladesh Ventures Ltd.	1,100,000	10,000,000	10,000,000
Total		**17,569,450**	**17,569,450**

6(a) Consolidated investment			
a) Government securities			
MIDAS Financing Ltd.		-	-
MIDAS Investment Ltd.		-	-
		-	-
b) Other investment			
MIDAS Financing Ltd.			
Investment in listed securities	6.1	23,921,504	23,921,504
Investment in unlisted securities	6.2	17,569,450	17,569,450
		41,490,954	**41,490,954**
MIDAS Investment Ltd.			
Investment in listed securities		100,285,243	103,022,861
Investment in unlisted securities		10,000,000	10,000,000
		110,285,243	**113,022,861**
Total		**151,776,198**	**154,513,815**
7 **Lease, loans and advances**			
a) **Inside Bangladesh**			
Lease receivable	7.a.i	798,007,553	806,230,150
Term finance	7.a.ii	7,165,096,375	7,224,044,751
Housing finance	7.a.iii	778,966,687	803,787,259
Staff loan	7.a.iv	34,680,210	36,061,840
Consumer credit	7.a.v	18,059	18,059
Interest receivable	7.a.vi	56,734,750	56,715,037
		8,833,503,634	**8,926,857,095**
b) **Outside Bangladesh**		-	-
Total (a+b)		**8,833,503,634**	**8,926,857,095**
7.a.i **Lease receivable**			
Opening balance		806,230,150	879,874,018
Add: Addition during the year		-	-
		806,230,150	**879,874,018**
Less: Realization during the year		8,222,596	73,643,869
Less: Write off		-	-
Closing balance		**798,007,553**	**806,230,150**

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Note	Particulars	Ref. Note	31 March 2025 Taka	31 Dec. 2024 Taka
7.a.ii	**Term finance**			
	Opening balance		7,224,044,751	7,649,934,267
	Add: Addition during the year		21,265,000	306,291,652
			7,245,309,751	**7,956,225,919**
	Less: Realization during the year		80,213,376	732,181,169
	Less: Write off		-	-
	Closing balance		**7,165,096,375**	**7,224,044,751**
7.a.iii	**Housing finance**			
	Opening balance		803,787,259	949,551,077
	Add: Addition during the year		-	-
			803,787,259	**949,551,077**
	Less: Realization during the year		24,820,573	145,763,817
	Closing balance		**778,966,687**	**803,787,259**
7.a.iv	**Staff loan**			
	Opening balance		36,061,840	39,591,065
	Add: Addition during the year		1,000,000	4,750,000
			37,061,840	**44,341,065**
	Less: Realization during the year		2,381,630	8,279,225
	Closing balance		**34,680,210**	**36,061,840**
7.a.v	**Consumer credit**			
	Opening balance		18,059	22,327
	Add: Addition during the year		-	-
			18,059	**22,327**
	Less: Realization during the year		-	4,268
	Closing balance		**18,059**	**18,059**
7.a.vi	**Interest receivable**			
	Lease finance		1,494,707	1,694,398
	Term finance		53,211,274	52,816,885
	Housing finance		1,996,370	2,169,254
	Consumer credit		-	-
	Staff loan		32,399	34,499
			56,734,750	**56,715,037**
7(a)	**Consolidated lease, loans and advances**			
	Inside Bangladesh			
	MIDAS Financing Ltd.		8,833,503,634	8,926,857,095
	MIDAS Investment Ltd.		25,832,051	26,257,960
	Adjustment for consolidation		(19,838,731)	(22,015,839)
			8,839,496,954	**8,931,099,216**
	Outside Bangladesh			
	MIDAS Financing Ltd.		-	-
	MIDAS Investment Ltd.		-	-
			-	-
	Total		**8,839,496,954**	**8,931,099,216**
8	**Fixed assets including land, building, furniture and fixtures**			
	Free hold assets		107,145,888	107,241,094
	Intangible assets		4,866,640	5,261,233
	Total		**112,012,528**	**112,502,327**
	A schedule of fixed assets including land, building, furniture and fixtures is given in Annexure-A			
8(a)	**Consolidated fixed assets including land, building, furniture and fixtures**			
	MIDAS Financing Ltd.	8	112,012,528	112,502,327
	MIDAS Investment Ltd.		34,953,177	35,093,791
	Total		**146,965,705**	**147,596,118**
	A schedule of consolidated fixed assets including land, building, furniture and fixtures is given in Annexure-B			
8.1	**Investment property-Building Annexure-C**		**121,614,824**	**122,875,696**
8.1.(a)	**Consolidated Investment Property - Building Annexure-D**		**250,363,381**	**252,433,992**

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Note	Particulars	Ref. Note	31 March 2025	31 Dec. 2024
			Taka	Taka
9	**Others assets**			
	Interest receivable on FDR		13,283,755	10,219,102
	Investment in MIDAS Investment Ltd.		249,998,000	249,998,000
	Advance against purchase of shares		1,358	1,358
	Advance income tax	9.1	189,474,460	189,000,268
	Advance against expenditure		3,089,276	2,227,793
	Advance office rent		1,450,900	1,757,140
	Security deposit	9.2	637,500	637,500
	Stamp, stationery etc, in hand		934,369	937,329
	Asset held for sale		8,522,976	8,522,976
	Receivable from rental income & others		87,620,435	83,858,196
	Dividend receivable		-	-
	Advance Against Purchase of Software		960,000	960,000
	Over due interest receivable		62,197,317	62,197,317
	Deferred Tax Asset		1,744,317	1,744,317
	Receivable Against BB Refinance		618,416	618,416
	Total		**620,533,079**	**612,679,712**
9.1	**Advance income tax**			
	Opening balance		189,000,268	176,231,957
	Add: Addition during the year		474,192	12,768,311
			189,474,460	**189,000,268**
	Less: Adjustment during the year		-	-
			189,474,460	**189,000,268**
9.2	**Security deposit**			
	Deposits with BTCL		9,000	9,000
	Deposits with Grameen Phone		11,000	11,000
	PUNARBHABA Security Service		45,000	45,000
	DPDC-Security Deposit-MIDAS Centre		558,000	558,000
	Solar Panel-Hathajari		5,000	5,000
	Electricity Meter-Feni		5,500	5,500
	Total		**637,500**	**637,500**
9(a)	**Consolidated others assets**			
	MIDAS Financing Ltd.	9	620,533,079	612,679,712
	MIDAS Investment Ltd.		135,734,175	134,489,322
	Adjustment for consolidation		(249,998,000)	(249,998,000)
	Total		**506,269,254**	**497,171,033**
10	**Non-banking assets**			
	Habib Vegitable Product Ltd.		67,085,523	67,085,523
	Biswas Febrics Ltd.		28,065,467	28,065,467
	Total		**95,150,990**	**95,150,990**
	MIDAS Financing limited was awarded absolute ownership of the mortgaged properties of the above mentioned clients, by the competent court against default loans.			
11	**Borrowings from other banks, financial institutions and agents**			
	Secured		1,735,003,724	1,797,856,623
	Unsecured		614,387,826	632,324,681
			2,349,391,550	**2,430,181,304**
	Inside Bangladesh	11.1	2,349,391,550	2,430,181,304
	Outside Bangladesh		-	-
	Total		**2,349,391,550**	**2,430,181,304**
11.1	**Inside Bangladesh**			
	Term loan from other Banks & FIs	11.2	1,604,102,499	1,637,542,186
	Refinance against SME loan from Bangladesh Bank		5,179,722	6,041,664
	Refinance against Housing loan from Bangladesh Bank		2,668,868	2,860,514
	Refinance against SMEPD loan from Bangladesh Bank		-	-
	Loan from SME foundation		-	-
	Short term loan from Banks & FIs	11.3	737,440,461	783,736,940
	Call loan	11.4	-	-
	Total		**2,349,391,550**	**2,430,181,304**
11.2	**Term loan from other Banks & FIs**			
	Agrani Bank Ltd.		1,127,990,659	1,136,622,252
	One Bank Ltd.		-	-
	Midland Bank Ltd.		-	-
	Jamuna Bank Ltd.		30,914,648	33,257,788
	Modhumoti Bank Ltd.		-	-
	National Housing Finance & Investment Ltd.		-	-
	Shahjalal Islami Bank Ltd.		-	-
	Bangladesh Krishi Bank		445,197,193	467,662,147
	Total		**1,604,102,499**	**1,637,542,186**

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Note	Particulars	Ref. Note	31 March 2025	31 Dec. 2024
			Taka	Taka
11.3	**Short term loan from Banks & FIs**			
	Standard Bank Ltd.		47,000,000	47,000,000
	Pubali Bank Ltd.		59,691,804	60,150,204
	United Commercial Bank Ltd.		43,946,691	47,023,739
	Jamuna Bank Ltd.		(5,112,508)	21,823,657
	The City Bank Ltd.		43,998,138	43,398,138
	Agrani Bank Ltd		499,847,432	516,272,299
	Uttara Bank Ltd.		48,068,903	48,068,903
	Total		**737,440,461**	**783,736,940**
11.4	**Call loan**			
	Sonali Bank Ltd.		-	-
	National Credit & Commerce Bank Ltd.		-	-
	Total		-	-
11(a)	**Consolidated borrowings from other banks, financial institutions and agents**			
	Inside Bangladesh			
	MIDAS Financing Ltd.	11	2,349,391,550	2,430,181,304
	MIDAS Investment Ltd.		19,838,731	22,015,839
	Adjustment for consolidation		(19,838,731)	(22,015,839)
			2,349,391,550	**2,430,181,304**
	Outside Bangladesh			
	MIDAS Financing Ltd.		-	-
	MIDAS Investment Ltd.		-	-
			-	-
	Total		**2,349,391,550**	**2,430,181,304**
12	**Deposits and other accounts**			
	Term deposits	12.1	**5,016,158,755**	**4,995,978,832**
	Other Deposits			
	Security deposits		4,366,788	4,366,788
	Advance lease rental		12,608,686	12,798,981
			16,975,474	**17,165,769**
	Total		**5,033,134,229**	**5,013,144,600**
12.1	**Term deposits**			
	General deposits		4,916,158,755	4,895,978,832
	Deposit from other Banks and Financial institutions	12.2	100,000,000	100,000,000
			5,016,158,755	**4,995,978,832**
12.2	**Deposits from other banks and financial institutions**			
	Agrani Bank Ltd.		100,000,000	100,000,000
	National Credit and Commerce Bank Ltd.		-	-
	Total		**100,000,000**	**100,000,000**
12(a)	**Consolidated deposits and other accounts**			
	Term deposits			
	MIDAS Financing Ltd.	12.1	5,016,158,755	4,995,978,832
	MIDAS Investment Ltd.		-	-
	Adjustment for consolidation		-	-
			5,016,158,755	**4,995,978,832**
12(b)	**Other deposits**			
	MIDAS Financing Ltd.		16,975,474	17,165,769
	MIDAS Investment Ltd.		-	-
			16,975,474	**17,165,769**
	Total		**5,033,134,229**	**5,013,144,600**
13	**Other liabilities**			
	Provision for lease, loans & advances	13.1	1,417,230,767	1,356,529,518
	Provision for investment in securities	13.2	26,450,706	23,450,706
	Provision for tax	13.3	338,840,453	333,840,453
	Deferred tax liability	13.4	-	-
	Interest payable on borrowings		23,833,838	3,793,737
	Interest payable on deposits		204,556,071	212,416,797
	Advance against installment		260,820,642	294,470,542
	Advance rent from MIDAS Centre & NGS		4,597,420	5,991,920
	Payable & provision against expenditure	13.5	17,875,535	1,865,157
	Interest suspense	13.6	571,627,182	506,197,310
	Provision for rental income & others		241,926,595	238,926,595
	Lease liabilities		9,684,488	8,056,994
	Unclaimed Dividend		1,193,487	1,193,487
	Total		**3,118,637,184**	**2,986,733,215**
13(a)	**Consolidated other liabilities**			
	MIDAS Financing Ltd.	13	3,118,637,184	2,986,733,215
	MIDAS Investment Ltd.		188,845,531	187,479,820
	Adjustment for consolidation		-	-
	Total		**3,307,482,716**	**3,174,213,035**

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Note	Particulars	Ref. Note	31 March 2025 Taka	31 Dec. 2024 Taka
14	**Share Capital**			
14.1	**Authorized Capital**			
	200,000,000 ordinary shares of Tk. 10 each		**2,000,000,000**	**2,000,000,000**
14.2	**Issued, Subscribed and Paid up Capital**			
	At the beginning of the year		1,438,925,070	1,438,925,070
	Add: Bonus share issued		-	-
			1,438,925,070	**1,438,925,070**
14.3	**Shareholding position**			
	Sponsor shareholders group		55,200,847	52,644,190
	General shareholders group		88,691,660	91,248,317
			143,892,507	**143,892,507**
14.3.1	**General shareholders group**			
	Non resident		644,194	634,694
	Companies & institutions		37,812,697	40,541,259
	General public		50,234,769	50,072,364
			88,691,660	**91,248,317**

14.4 Classification of shareholders by holding	No. of Shareholders	Percentage of holding shares	No. of shares	No. of shares
Less than 500 shares	1561	0.15%	214,552	218,175
501 to 5,000 shares	2010	2.72%	3,919,634	4,138,207
5,001 to 10,000 shares	510	2.49%	3,584,338	3,782,346
10,001 to 20,000 shares	353	3.42%	4,927,428	4,971,353
20,001 to 30,000 shares	133	2.24%	3,222,732	3,164,289
30,001 to 40,000 shares	69	1.64%	2,365,466	2,693,107
40,001 to 50,000 shares	33	1.06%	1,530,767	1,578,565
50,001 to 1,00,000 shares	84	4.19%	6,031,297	6,612,878
1,00,001 & above shares	105	82.07%	118,096,293	116,733,587
Total	**4,858**	**100.00%**	**143,892,507**	**143,892,507**

14.5 Year wise details break up of raising paid up capital

Year	Declaration	No of shares	Value of shares	-
16-May-95	1st Allotment share	10,000	100,000	100,000
1996-1997	Allotment share	5,021,000	50,210,000	50,310,000
1999-2000	Allotment share	509,000	5,090,000	55,400,000
2002-2003	IPO	4,460,000	44,600,000	100,000,000
2003-2004	Bonus share	689,200	6,892,000	106,892,000
2004-2005	Bonus share	1,068,920	10,689,200	117,581,200
2004-2005	Right share	11,758,120	117,581,200	235,162,400
2005-2006	Bonus share	2,351,620	23,516,200	258,678,600
2006-2007	Bonus share	2,586,790	25,867,900	284,546,500
2007-2008	Bonus share	2,845,460	28,454,600	313,001,100
2008-2009	Bonus share	3,912,510	39,125,100	352,126,200
2009-2010	Bonus share	5,281,890	52,818,900	404,945,100
2010-2011	Bonus share	14,173,070	141,730,700	546,675,800
2011-2012	Bonus share	5,466,758	54,667,580	601,343,380
2014-2015	Right share	60,134,338	601,343,380	1,202,686,760
2018	Bonus share 2017	12,026,867	120,268,670	1,322,955,430
2019	Bonus share 2018	3,307,388	33,073,880	1,356,029,310
2020	Bonus share 2019	3,390,073	33,900,730	1,389,930,040
2021	Bonus share 2020	3,474,825	34,748,250	1,424,678,290
2022	Bonus share 2021	1,424,678	14,246,780	1,438,925,070
2023	Bonus share 2022	-	-	1,438,925,070
2024	Bonus share 2023	-	-	1,438,925,070

15	**General reserve**		
	Opening balance	-	-
	Add: Addition during the year	-	-
		-	-
16	**Statutory reserve**		
	Opening balance	143,091,535	143,091,535
	Add: Addition during the year	-	-
	Closing balance	**143,091,535**	**143,091,535**
17	**Retained earnings**		
	Opening balance	(888,863,443)	(615,821,136)
	Add: Profit after tax	(203,239,185)	(299,842,307)
	Less: Transfer to statutory reserve	-	-
	Less: Issuance of stock dividend	-	-
	Less: Issuance of cash dividend	-	-
	Closing balance	**(1,092,102,628)**	**(888,863,443)**

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Note	Particulars	Ref. Note	31 March 2025 Taka	31 Dec. 2024 Taka
17(a)	**Consolidated retained earnings**			
	Opening balance		(900,476,137)	(605,704,855)
	Add: Profit after tax		(204,934,282)	(321,571,281)
	Less: Transfer to statutory reserve		-	-
	Less: Issuance of stock dividend		-	-
	Less: Issuance of cash dividend		-	-
	Closing balance		**(1,105,410,419)**	**(900,476,137)**
18	**Business commitments and contingencies**			
18.1	**Contingent liabilities**			
	Acceptances and endorsements		-	-
	Letters of guarantee		-	-
	Irrevocable letters of credit		-	-
	Bills for collection		-	-
	Total		-	-
18.2	**Other commitments**			
	Documentary credits and short term trade related transactions		-	-
	Forward assets purchased and forward deposits placed		-	-
	Undrawn note issuance and revolving underwriting facilities		-	-
	Undrawn formal standby facilities, credit lines and other commitments		-	-
	Claims against the bank not acknowledged as debts		-	-
	Total		-	-

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Note	Particulars	Ref. Note	31 March 2025 Taka	31 March 2024 Taka
19	**Profit and loss account**			
	Income			
	Interest income	20	103,718,782	186,951,022
	Dividend income	22	2,695,000	4,623,749
	Commission, exchange and brokerage		-	-
	Gains less losses arising from investment securities	22	-	-
	Other operating income	23	8,342,499	12,844,507
			114,756,281	**204,419,278**
	Expenses			
	Interest on deposits & borrowings, etc.	21	190,165,973	205,181,751
	Administrative expenses		48,430,752	55,551,706
	Other operating expenses	32	2,614,407	4,288,903
	Depreciation on fixed assets	31(a)	5,083,085	7,942,052
			246,294,217	**272,964,411**
	Profit before provision		**(131,537,936)**	**(68,545,133)**
20	**Interest income**			
	Interest on lease, loans & advances	20.1	99,454,698	140,216,341
	Interest on placement with other Banks & FIs	20.2	4,264,085	46,734,681
	Total		**103,718,782**	**186,951,022**
20.1	**Interest on lease, loans & advances**			
	Interest income on lease finance		5,025,116	8,684,044
	Interest income on term finance		75,168,423	113,479,275
	Interest on housing finance		13,877,848	13,667,856
	Interest on consumer credit		-	2,782
	Interest on staff loan		620,725	701,516
			4,762,586	3,680,869
	Total		**99,454,698**	**140,216,341**
20.2	**Interest on placement with other Banks & FIs**			
	Interest on FDR		4,264,085	46,734,681
	Interest on STD accounts		-	-
	Total		**4,264,085**	**46,734,681**
20(a)	**Consolidated interest income**			
	Interest on lease, loans & advances			
	MIDAS Financing Ltd.	20.1	99,454,698	140,216,341
	MIDAS Investment Ltd.		198,547	1,306,066
	Adjustment for consolidation		(965,623)	(840,869)
			98,687,622	**140,681,538**
	Interest on placement with other Banks & FIs			
	MIDAS Financing Ltd.	20.2	4,264,085	46,734,681
	MIDAS Investment Ltd.		-	-
	Adjustment for consolidation		-	-
			4,264,085	**46,734,681**
	Total		**102,951,707**	**187,416,220**
21	**Interest on deposits & borrowings, etc.**			
	Interest paid on deposits		148,994,492	125,293,256
	Interest paid on borrowings	21.1	41,171,481	79,888,494
	Total		**190,165,973**	**205,181,751**
21.1	**Interest paid on borrowings**			
	Interest expenses on bank loan		32,264,045	54,011,072
	Interest expenses on call loan		-	-
	Interest expenses on re-financing loan		(176,746)	308,084
	Interest expenses- BD Bank SMEDP		-	-
	Interest expenses on lease liabilities		324,562	225,717
	Other financing cost		8,759,619	25,343,621
	Total		**41,171,481**	**79,888,494**
21(a)	**Consolidated interest on deposits and borrowings, etc.**			
	Interest paid on deposits			
	MIDAS Financing Ltd.		148,994,492	125,293,256
	MIDAS Investment Ltd.		-	12,000
	Adjustment for consolidation		-	-
			148,994,492	**125,305,256**
	Interest paid on borrowings			
	MIDAS Financing Ltd.		41,171,481	79,888,494
	MIDAS Investment Ltd.		965,623	840,869
	Adjustment for consolidation		(965,623)	(840,869)
			41,171,481	**79,888,494**
	Total		**190,165,973**	**205,193,750**
22	**Income from investment**			
	Income from investment in shares		-	-
	Dividend income		2,695,000	4,623,749
	Total		**2,695,000**	**4,623,749**

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Note	Particulars	Ref. Note	31 March 2025 Taka	31 March 2024 Taka
22(a)	**Consolidated income from investment**			
	Income from investment in shares			
	MIDAS Financing Ltd.	22	-	-
	MIDAS Investment Ltd.		243,918	280,725
			243,918	**280,725**
	Dividend income			
	MIDAS Financing Ltd.	22	2,695,000	4,623,749
	MIDAS Investment Ltd.		595,301	496,514
			3,290,301	**5,120,263**
	Less: Dividend from subsidiary		-	-
	Total		**3,534,219**	**5,400,988**
23	**Other operating income**			
	Transfer price for leased asset		-	-
	Processing and other fees		183,269	124,037
	Sale of application form		600	400
	Rental income-MIDAS Centre & Nahar green		7,945,917	12,484,631
	Other income		212,713	235,440
	Total		**8,342,499**	**12,844,507**
23(a)	**Consolidated other operating income**			
	MIDAS Financing Ltd.	23	8,342,499	12,844,507
	MIDAS Investment Ltd.		6,425,867	7,748,989
	Total		**14,768,366**	**20,593,497**
24	**Salary and allowances**		**39,030,807**	**42,411,390**
24(a)	**Consolidated salary & allowances**			
	MIDAS Financing Ltd.	24	39,030,807	42,411,390
	MIDAS Investment Ltd.		2,248,942	2,360,368
	Total		**41,279,749**	**44,771,758**
25	**Rent, taxes, insurances, electricity, etc.**			
	Rates & taxes		90,802	-
	Office rent		-	12,018
	Insurance		-	116,250
	Utilities		3,139,567	2,399,979
	Total		**3,230,369**	**2,528,247**
25(a)	**Consolidated rent, taxes, insurance, electricity, etc.**			
	MIDAS Financing Ltd.	25	3,230,369	2,528,247
	MIDAS Investment Ltd.		409,308	362,153
	Total		**3,639,677**	**2,890,400**
26	**Legal expenses**			
	Legal/professional fees		848,032	499,995
	Other legal expenses/Non judicial stamp		357,485	2,865,567
	Total		**1,205,517**	**3,365,562**
26(a)	**Consolidated legal expenses**			
	MIDAS Financing Ltd.	26	1,205,517	3,365,562
	MIDAS Investment Ltd.		-	8,000
	Total		**1,205,517**	**3,373,562**
27	**Postage, stamp, telecommunication, etc.**			
	Postage & courier expenses		46,528	39,049
	Telephone, mobile, fax and internet		1,005,837	983,614
	Total		**1,052,365**	**1,022,663**
27(a)	**Consolidated postage, stamps, telecommunication, etc.**			
	MIDAS Financing Ltd.	27	1,052,365	1,022,663
	MIDAS Investment Ltd.		48,659	58,239
	Total		**1,101,024**	**1,080,902**
28	**Stationery, printing, advertisements, etc.**			
	Stationery		140,073	431,820
	Printing		57,383	767,701
	Advertisement and publicity		276,071	399,357
	Signboard and banner		51,499	3,100
	Total		**525,026**	**1,601,978**
28(a)	**Consolidated stationery, printing, advertisements, etc.**			
	MIDAS Financing Ltd.	28	525,026	1,601,978
	MIDAS Investment Ltd.		15,241	17,914
	Total		**540,267**	**1,619,892**

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Note	Particulars	Ref. Note	31 March 2025	31 March 2024
			Taka	Taka
29	**Managing Director's salary and benefits**		**2,385,500**	**2,005,500**
30	**Directors' fees and expenses**			
	Honorarium for attending meeting (including VAT)		61,600	246,400
	Incidental expenses for meeting		-	-
	Total		**61,600**	**246,400**
30(a)	**Consolidated directors' fees and expenses**			
	MIDAS Financing Ltd.		61,600	246,400
	MIDAS Investment Ltd.		15,300	-
	Total		**76,900**	**246,400**
31	**Depreciation and repair of company's assets**			
	i) Depreciation of company's assets (Annexure A)			
	Building		670,060	670,061
	Right of use of assets		1,552,026	762,232
	Office equipment		231,050	184,355
	Office furniture		443,676	341,318
	Motor vehicle		30,614	40,029
	Intengible asset		394,593	4,269,960
	Computer equipment		500,194	413,225
			3,822,213	**6,681,179**
	iii) Repair of company's assets			
	Office repair and maintenance		532,894	1,721,054
	Car maintenance		356,675	601,474
			889,569	**2,322,528**
			5,972,654	**10,264,580**
31(a)	**Consolidated depreciation and repair of company's assets**			
	a) Depreciation of company's assets (Annexure B)			
	MIDAS Financing Ltd.	31(i)	3,822,213	6,681,179
	MIDAS Investment Ltd.		140,613	154,434
			3,962,826	**6,835,613**
	c) Repair of company's assets:			
	MIDAS Financing Ltd.	31(ii)	889,569	2,322,528
	MIDAS Investment Ltd.		188,920	13,345
			1,078,489	**2,335,873**
			7,111,927	**11,262,860**
32	**Other expenses**			
	Fuel		82,833	60,700
	Traveling and conveyance		495,078	1,262,937
	Public relation and AGM expenses		-	-
	News paper & periodicals		4,725	6,201
	Business promotion & development		-	-
	Entertainment		359,894	1,293,872
	Training, seminar & workshop		-	-
	Membership fees & subscription		1,425,571	1,428,570
	Bank charge		238,487	235,123
	Share management expenses		7,819	1,500
	Miscellaneous expenses		-	-
	Loss on sale of fixed assets		-	-
			2,614,407	**4,288,903**
32(a)	**Consolidated other expenses**			
	MIDAS Financing Ltd.	32	2,614,407	4,288,903
	MIDAS Investment Ltd.		51,589	57,680
			2,665,996	**4,346,583**
33	**Provision against loans, lease finance & others**			
	General provisions	13.1 (a)	(133,486,390)	(165,155,139)
	Specific provisions	13.1 (b)	194,187,640	223,220,707
	Provisions for diminution in value of investments	13.2	3,000,000	7,500,000
	Other provisions		3,000,000	**4,149,000**
			66,701,248	**69,714,567**
33(a)	**Consolidated provision against loans, lease finance & others**			
	General provisions			
	MIDAS Financing Ltd.		(133,486,390)	(165,155,139)
	MIDAS Investment Ltd.		-	-
			(133,486,390)	**(165,155,139)**
33(b)	**Specific provisions**			
	MIDAS Financing Ltd.		194,187,640	223,220,707
	MIDAS Investment Ltd.		-	-
			194,187,640	**223,220,707**

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Note	Particulars	Ref. Note	31 March 2025	31 March 2024
			Taka	Taka
33(c)	**Provisions for diminution in value of investments**			
	MIDAS Financing Ltd.		3,000,000	7,500,000
	MIDAS Investment Ltd.		1,603,988	5,863,654
			4,603,988	**13,363,654**
33(d)	**Current tax**			
	MIDAS Financing Ltd.		5,000,000	5,000,000
	MIDAS Investment Ltd.		1,526,978	1,844,187
			6,526,978	**6,844,187**
33(e)	**Deferred tax**			
	MIDAS Financing Ltd.		-	-
	MIDAS Investment Ltd.		(279,082)	190,451
			(279,082)	**190,451**
33(f)	**Other provisions**			
	MIDAS Financing Ltd.		3,000,000	**4,149,000**
	MIDAS Investment Ltd.		1,413,195	**1,307,550**
			4,413,195	**5,456,550**
34	**Earnings per share (EPS)**			
	Net profit after tax (A)		(203,239,185)	(143,259,701)
	Number of ordinary shares outstanding (denominator) (B)		143,892,507	143,892,507
	Earnings per share (A/B) (Restated)		**(1.41)**	**(1.00)**
34(a)	**Consolidated earnings per share (EPS)**			
	Consolidated net profit after tax (A)		(204,934,564)	(147,348,751)
	Number of ordinary shares outstanding (denominator) (B)		143,892,507	143,892,507
	Earnings per share (A/B) (Restated)		**(1.42)**	**(1.02)**

		31 March 2025	31 Dec. 2024
		Taka	Taka
35	**Net assets value (NAV) per share**		
	Net assets (A)	489,913,976	822,935,768
	Number of ordinary shares outstanding (denominator) (B)	143,892,507	143,892,507
	Net assets value (NAV) per share (A/B) (Restated)	**3.40**	**5.72**
35(a)	**Consolidated net assets value (NAV) per share**		
	Net assets (A)	476,606,186	828,963,199
	Number of ordinary shares outstanding (denominator) (B)	143,892,507	143,892,507
	Consolidated net assets value (NAV) per share (A/B) (Restated)	**3.31**	**5.76**

		31 March 2025	31 March 2024
		Taka	Taka
36	**Net operating cash flow per share**		
	Net operating cash flow (A)	399,506,633	(130,164,133)
	Number of ordinary shares outstanding (denominator) (B)	143,892,507	143,892,507
	Net operating cash flow per share (A/B) (Restated)	**2.78**	**(0.90)**
36(a)	**Consolidated net operating cash flow per share**		
	Net operating cash flow (A)	398,429,731	(131,595,491)
	Number of ordinary shares outstanding (denominator) (B)	143,892,507	143,892,507
	Consolidated net operating cash flow per share (A/B) (Restated)	**2.77**	**(0.91)**

MIDAS FINANCING PLC DHAKA

MIDAS Financing Limited **ANNEXURE-A**

Fixed assets including land, building, furniture and fixtures
For the period ended March 31, 2025

Asset category	COST				DEPRECIATION/AMORTIZATION				Written down value as on March 31, 2025
	Balance as on Jan 1, 2025	Addition/ transfer during the period	Disposal/ adjustment during the period	Balance as on March 31, 2025	Balance as on Jan 1, 2025	Charged for the period	Adjustment/ transfer during the period	Balance as on March 31, 2025	
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
I. Free holds assets									
Land	18,005,518	-	-	18,005,518	-	-	-	-	18,005,518
Building	107,209,530	-	-	107,209,530	41,337,313	670,060	-	42,007,373	65,202,157
Right of use of assets	19,793,622	3,326,043	-	23,119,666	12,361,587	1,552,026	-	13,913,613	9,206,052
Office equipment	11,019,208	-	-	11,019,208	8,895,076	231,050	-	9,126,125	1,893,083
Furniture & fixtures	32,318,505	-	-	32,318,505	22,124,723	443,676	-	22,568,399	9,750,106
Motor vehicle	8,119,543	-	-	8,119,543	7,519,272	30,614	-	7,549,886	569,657
Computer equipment	16,899,278	6,370	-	16,905,648	13,886,138	500,194	-	14,386,332	2,519,316
Sub total	**213,365,204**	**3,332,413**	-	**216,697,617**	**106,124,108**	**3,427,619**	-	**109,551,728**	**107,145,888**
II. Intangible assets									
System & software	18,678,184	-	-	18,678,184	13,416,951	394,594	-	13,811,544	4,866,640
Total as on March 31, 2025	**232,043,388**	**3,332,413**	-	**235,375,801**	**119,541,059**	**3,822,213**	-	**123,363,272**	**112,012,528**
Total as on Dec 31, 2024	**238,491,656**	**10,067,721**	**16,515,989**	**232,043,388**	**116,424,356**	**16,925,281**	**(13,808,579)**	**119,541,059**	**112,502,327**

MIDAS Financing Limited and its subsidiary **ANNEXURE-B**

Consolidated Fixed assets including land, building, furniture and fixtures
For the period ended March 31, 2025

Asset category	COST				DEPRECIATION/AMORTIZATION				Written down value as on March 31, 2025
	Balance as on Jan 1, 2025	Addition/ transfer during the period	Disposal/ adjustment during the period	Balance as on March 31, 2025	Balance as on Jan 1, 2025	Charged for the period	Adjustment/ transfer during the period	Balance as on March 31, 2025	
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
I. Free holds assets									
Land	35,661,445	-	-	35,661,445	-	-	-	-	35,661,445
Building	129,370,868	-	-	129,370,868	46,726,092	774,888	-	47,500,980	81,869,888
Right of use of assets	19,793,622	3,326,043	-	23,119,666	12,361,587	1,552,026	-	13,913,613	9,206,052
Office equipment	11,148,353	-	-	11,148,353	9,175,456	233,185	-	9,408,641	1,739,712
Furniture & fixtures	33,629,804	-	-	33,629,804	22,789,078	457,962	-	23,247,040	10,382,764
Motor vehicle	8,119,543	-	-	8,119,543	7,519,273	30,614	-	7,549,887	569,656
Computer equipment	17,883,147	6,370	-	17,889,517	14,776,671	513,838	-	15,290,509	2,599,008
Sub total	**255,606,782**	**3,332,413**	-	**258,939,195**	**113,348,158**	**3,562,512**	-	**116,910,670**	**142,028,523**
II. Intangible assets									
System & software	19,833,184	-	-	19,833,184	14,495,690	400,313	-	14,896,002	4,937,182
Total as on March 31, 2025	**275,439,966**	**3,332,413**	-	**278,772,379**	**127,843,848**	**3,962,825**	-	**131,806,673**	**146,965,705**
Total as on Dec 31, 2024	**282,356,248**	**10,220,736**	**17,137,018**	**275,439,966**	**124,694,753**	**17,567,951**	**(13,198,300)**	**127,843,848**	**147,596,118**

MIDAS FINANCING PLC. DHAKA

MIDAS Financing Limited

Investment Property

For the period ended March 31, 2025

ANNEXURE-C

Asset category	COST				DEPRECIATION/AMORTIZATION				Written down value as on March 31, 2025
	Balance as on Jan 1, 2025	Addition/ transfer during the period	Disposal/ adjustment during the period	Balance as on March 31, 2025	Balance as on Jan 1, 2025	Charged for the period	Adjustment/ transfer during the period	Balance as on March 31, 2025	
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Nahar Green	63,390,907	-	-	63,390,907	24,780,774	396,193	-	25,176,967	38,213,940
MIDAS Centre	138,348,874	-	-	138,348,874	54,083,312	864,679	-	54,947,991	83,400,884
Total as on March 31, 2025	**201,739,781**	-	-	**201,739,781**	**78,864,086**	**1,260,872**	-	**80,124,958**	**121,614,824**

MIDAS Financing Limited

Investment Property

For the period ended December 31, 2024

Asset category	COST				DEPRECIATION/AMORTIZATION				WDV as on December 31, 2024
	Balance as on Jan 1, 2024	Addition/ transfer during the period	Disposal/ adjustment during the period	Balance as on Dec 31. 2024	Balance as on Jan 1, 2024	Charged for the period	Adjustment/ transfer during the period	Balance as on Dec 31. 2024	
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Nahar Green	63,390,907	-	-	63,390,907	23,196,001	1,584,773	-	24,780,774	38,610,133
MIDAS Centre	138,348,874	-	-	138,348,874	50,624,595	3,458,716	-	54,083,312	84,265,563
Total as on Dec 31, 2024	**201,739,781**	-	-	**201,739,781**	**73,820,596**	**5,043,489**	-	**78,864,086**	**122,875,696**

MIDAS Financing Limited and its subsidiary

Investment Property

For the period ended March 31, 2025

ANNEXURE-D

Asset category	COST				DEPRECIATION/AMORTIZATION				Written down value as on March 31, 2025
	Balance as on Jan 1, 2025	Addition/ transfer during the period	Disposal/ adjustment during the period	Balance as on March 31, 2025	Balance as on Jan 1, 2025	Charged for the period	Adjustment/ transfer during the period	Balance as on March 31, 2025	
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
MIDAS Financing Ltd.	201,739,781	-	-	201,739,781	78,864,085	1,260,872	-	80,124,958	121,614,824
MIDAS Investment Ltd.	176,450,707	-	-	176,450,707	46,892,411	809,739	-	47,702,150	128,748,557
Total as on March 31, 2025	**378,190,488**	-	-	**378,190,488**	**125,756,496**	**2,070,611**	-	**127,827,108**	**250,363,381**

MIDAS Financing Limited and its subsidiary

Investment Property

For the period ended December 31, 2024

Asset category	COST				DEPRECIATION/AMORTIZATION				WDV as on December 31, 2024
	Balance as on Jan 1, 2024	Addition/ transfer during the period	Disposal/ adjustment during the period	Balance as on Dec 31. 2024	Balance as on Jan 1, 2024	Charged for the period	Adjustment/ transfer during the period	Balance as on Dec 31. 2024	
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
MIDAS Financing Ltd.	201,739,781	-	-	201,739,781	73,820,596	5,043,489	-	78,864,085	122,875,696
MIDAS Investment Ltd.	176,450,707	-	-	176,450,707	43,570,403	3,322,008	-	46,892,411	129,558,296
Total as on Dec 31, 2024	**378,190,488**	-	-	**378,190,488**	**117,390,999**	**8,365,497**	-	**125,756,496**	**252,433,992**

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